

Stony Valley Contracting LP

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Fort McMurray, AB - Nuway Crushing ("Nuway") and Stony Valley Contracting ("Stony Valley" or "SV") are pleased to announce that the two companies have closed on a transaction to merge, creating one of the leading contract aggregate crushing and materials handling businesses in western Canada.

Nuway, headquartered in Whitehorse, Yukon, is the leading northern contract aggregate crushing operator and a portfolio company of Clear North Capital and Cloncurry Capital. Stony Valley Contracting, headquartered in Fort McMurray, Alberta, brings decades of operational experience in contract aggregate crushing and material handling along with deep regional expertise to the combined organization.

"This is a great combination of two extremely well-run contract aggregate crushing companies," said Cody Church, Board Chair. "We are excited about the partnership with the SV shareholders and look forward to building on each company's legacy of excellence and reliability." The merger strengthens both organizations' ability to serve customers across a broader geography with expanded capacity, resources, and technical expertise, while maintaining their shared commitment to safety, quality, and community engagement.

The business in the Yukon and Northern BC will operate as Nuway Crushing and operations in Fort McMurray will continue as Stony Valley Contracting. Stony Valley Contracting Limited **Partnership**